Transforming Futures: The Economic Engine of Morgan State University

Our study, *Transforming Futures: The Economic Engine of HBCUs*, reaffirms the significant economic contributions of Morgan State University.

Through the production and consumption of various goods and services by Morgan State University's faculty, employees and students, this institution acts as a catalyst for economic growth locally and regionally. This dynamic creates a ripple effect, leading to increased employment opportunities, heightened economic expansion and a flourishing community environment.

MORGAN STATE UNIVERSITY

Total Economic Impact: **$551.8 Million**

- Morgan State University generates $551.8 Million in total economic impact for its local and regional economies. This estimate includes direct spending by the university on faculty, employees, academic programs and operations, and by students, as well as the follow-on effects of that spending.
- Every dollar spent by Morgan State University and its students produces positive economic benefits, generating $1.49 in total spending for its local and regional economies. Communities and regions hoping to foster a more robust and diversified economic climate find HBCU-connected spending a critical component of that effort.

Total Employment Impact: **4,518 Jobs**

- Morgan State University generates 4,518 jobs for its local and regional economies. Of this total, 1,768 are on-campus jobs and 2,750 are off-campus jobs.
- For each job created on campus, another 1.6 public- and private-sector jobs are created off campus because of Morgan State University related spending.
- Looked at in a different way: Each $1 million initially spent by Morgan State University and its students creates 12 jobs.

Total Lifetime Earnings of 2021 Graduates: **$4.3 Billion**

- Morgan State University plays a major role in the economic success of its graduates by enhancing their education, training and leadership skills. A college degree opens the door to economic prosperity through greater employment and earnings potential. In fact, the 1,473 graduates in 2021 can expect total earnings of $4.3 Billion—that's 58% more than they could expect to earn without their college credentials.
- Or viewed on an individual basis, a Morgan State University graduate working full-time throughout his or her working life can expect to earn $1,094,388 in additional income due to a college credential.

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