

Transforming Futures: The Economic Engine of H. Councill Trenholm State Community College

Our study, *Transforming Futures: The Economic Engine of HBCUs*, reaffirms the significant economic contributions of H. Councill Trenholm State Community College.

Through the production and consumption of various goods and services by H. Councill Trenholm State Community College's faculty, employees and students, this institution acts as a catalyst for economic growth locally and regionally. This dynamic creates a ripple effect, leading to increased employment opportunities, heightened economic expansion and a flourishing community environment.



Total Economic Impact: **\$51.5 Million**

- H. Councill Trenholm State Community College generates **\$51.5 Million in total economic impact** for its local and regional economies. This estimate includes direct spending by the college on faculty, employees, academic programs and operations, and by students, as well as the follow-on effects of that spending.
- Every dollar spent by H. Councill Trenholm State Community College and its students produces positive economic benefits, **generating \$1.23 in total spending** for its local and regional economies. Communities and regions hoping to foster a more robust and diversified economic climate find HBCU-connected spending a critical component of that effort.

Total Employment Impact: **484 Jobs**

- H. Councill Trenholm State Community College generates **484 jobs** for its local and regional economies. Of this total, 188 are on-campus jobs and 296 are off-campus jobs.
- For each job created on campus, another **1.6 public- and private-sector jobs are created off campus** because of H. Councill Trenholm State Community College related spending.
- Looked at in a different way: Each \$1 million initially spent by H. Councill Trenholm State Community College and its students creates **12 jobs**.

Total Lifetime Earnings of 2021 Graduates: **\$525 Million**

- H. Councill Trenholm State Community College plays a major role in the economic success of its graduates by enhancing their education, training and leadership skills. A college degree opens the door to economic prosperity through greater employment and earnings potential. In fact, the **270 graduates in 2021 can expect total earnings of \$525 Million—that's 24% more than they could expect to earn without their college credentials**.
- Or viewed on an individual basis, an H. Councill Trenholm State Community College graduate working full-time throughout his or her working life can expect to earn **\$376,046 in additional income** due to a college credential.