# HBCUS Make America Strong: THE POSITIVE ECONOMIC IMPACT OF HUSTON-TILLOTSON UNIVERSITY

**Huston-Tillotson University is a valuable economic engine in its community, generating substantial economic returns year after year.** The benefits flow to Huston-Tillotson University's graduates, of course, who'll enter the workforce with sharper skills and vastly enhanced earning prospects. But, as a landmark study commissioned by UNCF—*HBCUs Make America Strong: The Positive Economic Impact of Historically Black Colleges and Universities*—makes clear, the benefits also flow to the local and regional economies that are connected to Huston-Tillotson University.

The presence of an HBCU means a boost to economic activity, on and off—and even well beyond—campus. Stronger growth. Stronger communities. More jobs. And a more talented workforce.

#### The study's key findings (based on 2014 data) make a persuasive case:

### Total Economic Impact: \$47 Million

- Huston-Tillotson University generates \$47 million in *total* economic impact for its local and regional economies. This estimate includes direct spending by Huston-Tillotson University on faculty, employees, academic programs and operations—and by students attending the institution, as well as the follow-on effects of that spending.
- Every dollar spent by Huston-Tillotson University and its students produces positive economic benefits, generating \$1.59 in initial and subsequent spending for its local and regional economies. Communities and regions hoping to foster a more robust and diversified economic climate find HBCU-connected spending a critical component of that effort.

#### **Total Employment Impact: 427 Jobs**

- We Huston-Tillotson University generates 427 jobs for its local and regional economies. Of this total, 182 are on-campus jobs, and 245 are off-campus jobs.
- For each job created on campus, another 1.3 public- and private-sector jobs are created off campus because of Huston-Tillotson University-related spending.
- 🚧 Looked at in a different way: Each \$1 million initially spent by Huston-Tillotson University and its students creates 15 jobs.

## Total Lifetime Earnings for Graduates: \$317 Million

- Huston-Tillotson University plays a major role in the economic success of its graduates by enhancing their education, training and leadership skills. A college degree opens the door to economic prosperity through greater employment and earnings potential. In fact, the 125 Huston-Tillotson University graduates in 2014 can expect total earnings of \$317 million over their lifetimes—that's 77 percent more than they could expect to earn without their college credentials.
- Or viewed on an individual basis, a Huston-Tillotson University graduate working full time throughout his or her working life can expect to earn \$1.1 million in *additional* income due to a college credential.<sup>i</sup>

<sup>i</sup>This estimate reflects incremental earnings averaged across degree and certificate programs.









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