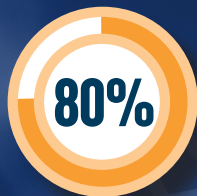


# Fewer Resources, More Debt: Loan Debt Burdens Students at Historically Black Colleges and Universities

## Key Findings



HBCUs



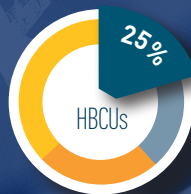
NON-HBCUs

**HBCU students borrow  
at a greater rate**

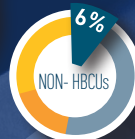
**HBCU students borrow more  
(median cumulative  
federal loan debt)**

HBCUs \$ \$ \$ \$ \$ **\$26,266**

NON-HBCUs \$ \$ \$ **\$14,881**



HBCUs



NON-HBCUs

**Percentage of graduates who  
borrowed \$40,000 or more**

**59%**

HBCUs

**85%**

NON-HBCUs

**Seven-year  
repayment rates**

## Contextualizing the Findings

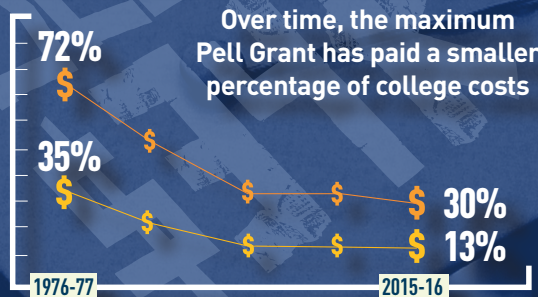


HBCUs



NON-HBCUs

**HBCUs enroll a  
greater share of  
low-income students**



● Four-year Public College

● Four-year Private, Non-Profit College

**\$9,855**

HBCUs

**\$7,810**

NON-HBCUs

**HBCU students have  
higher levels of unmet  
financial need**

## Call to Action

*What can policymakers do to reduce the  
heavy burden faced by HBCU students? Policymakers should:*

**Reduce the  
complexity of  
the federal  
student aid  
eligibility  
process**



**Increase grant aid  
and work-study  
opportunities**



**Reduce the cost of federal  
loans for students and  
their families**

**Improve the federal student  
loan servicing system  
and the student loan  
repayment process**

